



# Unclaimed Property Capital Credits for Counties

**Glenn Hegar**

Texas Comptroller of  
Public Accounts

In conjunction with Local Government Code 381.004 and Texas Property Code Section 74.602, the Texas Comptroller of Public Accounts is authorized to distribute a portion of unclaimed capital credits to counties for specific uses.

## What are unclaimed capital credits?

Electric cooperatives that have lost contact with a previous customer sometimes report capital credits to the Comptroller's office as unclaimed property. Texas law allows counties to claim a portion of unclaimed capital credits originating from their county and use them for specific programs.

## How are funds divided among counties?

- Electric cooperatives report to the Comptroller unclaimed capital credits and the county of service from which they originated.
- The amount available to each county is based on that county's total capital credits remitted per reporting year, minus anticipated claims as determined by the Comptroller.
- A county may or may not receive funds in a given year.

## Who qualifies?

- Any county can request a portion of those funds.
- The county must follow instructions in Local Government Code Section 381.004 to request funds.
- The commissioners court is the primary governing body and ultimate decision-making authority on the legitimacy of fund requests.

## General uses of capital credits

The county commissioners court may use capital credits to develop and administer a program:\*

- for state or local economic development
- for small or disadvantaged business development
- to stimulate, encourage and develop business location and commercial activity in the county
- to promote or advertise the county and its vicinity or conduct a solicitation program to attract conventions, visitors and businesses
- to improve the extent to which women and minority businesses are awarded county contracts
- to support comprehensive literacy programs that benefit county residents
- for the encouragement, promotion, improvement and application of the arts
- to support a children's advocacy center

\*Review Local Government Code Section 381.004 before starting a program

## How to request capital credits

The county judge and/or commissioners court must complete and submit the form on the back of this notice.

- The form must be signed by a representative of the commissioners court or the county judge.
- The form must include the complete name, address and federal tax identification number of the commissioners court. Funds will be paid directly to the court.

If you have any questions, contact Taj Williams:  
taj.williams@cpa.texas.gov or 512-463-1189.

FOR MORE INFORMATION,  
VISIT OUR WEBSITE AT  
[Comptroller.texas.gov](http://Comptroller.texas.gov)

FOR INFORMATION ON  
UNCLAIMED PROPERTY, SEE  
[Comptroller.texas.gov/up](http://Comptroller.texas.gov/up)

FOR QUESTIONS ON CAPITAL  
CREDITS, CONTACT TAJ WILLIAMS  
512-463-1189



# Unclaimed Property Capital Credits for Counties

**Glenn Hegar**

Texas Comptroller of  
Public Accounts

In conjunction with Local Government Code 381.004 and Texas Property Code Section 74.602, the Texas Comptroller of Public Accounts is authorized to distribute a portion of unclaimed capital credits to counties for specific uses.

## What are unclaimed capital credits?

Electric cooperatives that have lost contact with a previous customer sometimes report capital credits to the Comptroller's office as unclaimed property. Texas law allows counties to claim a portion of unclaimed capital credits originating from their county and use them for specific programs.

## How are funds divided among counties?

- Electric cooperatives report to the Comptroller unclaimed capital credits and the county of service from which they originated.
- The amount available to each county is based on that county's total capital credits remitted per reporting year, minus anticipated claims as determined by the Comptroller.
- A county may or may not receive funds in a given year.

## Who qualifies?

- Any county can request a portion of those funds.
- The county must follow instructions in Local Government Code Section 381.004 to request funds.
- The commissioners court is the primary governing body and ultimate decision-making authority on the legitimacy of fund requests.

## General uses of capital credits

The county commissioners court may use capital credits to develop and administer a program.\*

- for state or local economic development
- for small or disadvantaged business development
- to stimulate, encourage and develop business location and commercial activity in the county
- to promote or advertise the county and its vicinity or conduct a solicitation program to attract conventions, visitors and businesses
- to improve the extent to which women and minority businesses are awarded county contracts
- to support comprehensive literacy programs that benefit county residents
- for the encouragement, promotion, improvement and application of the arts
- to support a children's advocacy center

\*Review Local Government Code Section 381.004 before starting a program.

## How to request capital credits

The county judge and/or commissioners court must complete and submit the form on the back of this notice.

- The form must be signed by a representative of the commissioners court or the county judge.
- The form must include the complete name, address and federal tax identification number of the commissioners court. Funds will be paid directly to the court.

If you have any questions, contact Taj Williams:  
taj.williams@cpa.texas.gov or 512-463-1189.

FOR MORE INFORMATION  
VISIT OUR WEBSITE AT  
[Comptroller.Texas.Gov](http://Comptroller.Texas.Gov)

FOR INFORMATION ON  
UNCLAIMED PROPERTY, SEE  
[comptroller.texas.gov/up](http://comptroller.texas.gov/up)

FOR QUESTIONS ON CAPITAL  
CREDITS, CONTACT TAJ WILLIAMS  
512-463-1189

**County Request for Capital Credits**

County name Clay County County FEIN 17560008611000  
Authorized by  Judge  Commissioners Court  
Name of County Judge Kenneth Liggett Approved Date 3-28-2016

**Send the requested funds to:**

Address 214 N MAIN City Henrietta State Tx Zip 76365

I acknowledge that the purpose of the funds is in compliance with provisions of Texas Local Government Code Section 381.004.

Name Kenneth Liggett Title County Judge Phone 940-538-4657  
Signature Kenneth Liggett Date 3-28-2016

You may submit this form by mail, fax or email by May 1, 2016.

Mail Texas Comptroller of Public Accounts Fax 512-475-3609  
Unclaimed Property Division Email taj.williams@cpa.texas.gov  
Holder Reporting Section  
P.O. Box 12019  
Austin, Texas 78711-2019

**FOR COMPTROLLER'S USE ONLY:** We are authorized to release \_\_\_\_% of the total amount available to your county. We will send a \$\_\_\_\_\_ payment to the address provided above. By requesting funds, you have certified that they will be used in compliance with the provisions of Texas Local Government Code Section 381.004.

Comptroller's Representative \_\_\_\_\_ Date \_\_\_\_\_

This publication is intended as a general guide and not as a comprehensive resource on the subjects covered. It is not a substitute for legal advice.

The Texas Comptroller of Public Accounts is an equal opportunity employer and does not discriminate on the basis of race, color, religion, sex, national origin, age or disability in employment or in the provision of any services, programs or activities. In compliance with the Americans with Disabilities Act, this document may be requested in alternative formats by calling 1-800-252-1382 or by sending a fax to 512-475-0900.